



# COUNTY OF LOS ANGELES TREASURER AND TAX COLLECTOR

500 WEST TEMPLE STREET  
462 KENNETH HAHN HALL OF ADMINISTRATION  
LOS ANGELES, CA 90012



**MARK J. SALADINO**  
TREASURER AND TAX COLLECTOR

TELEPHONE  
(213) 974-2101

TELECOPIER  
(213) 626-1812

September 19, 2006

The Honorable Board of Supervisors  
County of Los Angeles  
383 Kenneth Hahn Hall of Administration  
500 West Temple Street  
Los Angeles, CA 90012

Dear Supervisors:

**TRANSFER OF UNCLAIMED PROPERTY TAX OVERPAYMENTS  
TO THE COUNTY GENERAL FUND  
ALL DISTRICTS  
(3 VOTES)**

**IT IS RECOMMENDED THAT YOUR BOARD:**

Authorize the Treasurer and Tax Collector to transfer to the County's general fund a total of \$4.94 million in unclaimed secured and unsecured property tax overpayments, for Fiscal Years 1996-2001, to be recognized as revenue in Fiscal Year 2005-2006.

**PURPOSE/JUSTIFICATION OF RECOMMENDED ACTION**

This letter requests Board approval to transfer unclaimed property tax overpayments to the County's general fund.

**Unclaimed Property Tax Overpayments**

Revenue and Taxation Code Section 5102 authorizes the Board of Supervisors to transfer to the County's general fund any property tax overpayments for which refunds are permissible and for which a claim for refund has not been filed within four years of payment.

When overpayments or double payments occur, the Treasurer and Tax Collector attempts to identify the person making the payment and refund them accordingly. If the Treasurer and Tax Collector is unable to identify the person making the payment, a notification is sent to the assessee of record indicating that a claim for refund can be filed with the Treasurer and Tax Collector.

Honorable Board of Supervisors  
September 19, 2006  
Page 2

Through these efforts, the Treasurer and Tax Collector was able to successfully refund approximately seventy percent (70%) of all the overpayments or double payments received in Fiscal Years 1996-2001.

All unclaimed funds are maintained for a minimum of four years during which time claims for refunds are received, validated, and processed. These unclaimed funds totaling \$4.94 million represent less than one-tenth of one percent of all tax payments received in Fiscal Years 1996-2001.

#### **IMPLEMENTATION OF STRATEGIC PLAN GOALS**

This action supports the County's Strategic Plan Goal of Fiscal Responsibility.

#### **FISCAL IMPACT/FINANCING**

This request provides for the transfer of \$4.94 million to the County's general fund, for which an accrual has been established in order to recognize these revenues in Fiscal Year 2005-2006.


#### **FACTS AND PROVISIONS/LEGAL REQUIREMENTS**

Not applicable.

#### **IMPACT ON CURRENT SERVICES**

Not applicable.

Respectfully submitted,

  
MARK J. SALADINO  
Treasurer and Tax Collector

MJS:TY:JK:  
DM:EBG:ram

c: Chief Administrative Officer  
Executive Officer, Board of Supervisors  
Auditor-Controller  
County Counsel